

Application for Ownership

(Continued from other side)

- Individual ownershare:
 - Full \$100 equity investment included.
 - Installment Plan: five \$20 monthly installments.
 - first payment
 - next payment
- Equity Builder: In addition to my \$100 individual equity investment, I'm investing \$_____.
- Limited Income Ownershare: [Qualification: current enrollment in SNAP, Section 8, Social Security Disability, and/or Medicaid, or other proof of living at or below Federal Poverty Level]
 - Full \$25 equity investment included.
 - Installment Plan: five \$5 monthly installments.
 - first payment
 - next payment
- Business Ownershare:
 - \$100 equity investment included.Business Name: _____
We authorize _____
as the voting delegate.

Owner-Member Equity Investment

I hereby apply for ownership in the New Orleans Food Co-op. With my investment, I am becoming a part owner of my cooperative grocery store. Owner equity is used to build a strong financial foundation for our co-op. Owner equity is always at risk and potentially not available for refund. Refund requests will only be fulfilled when the Board and GM determine it is financially prudent to do so. As an Owner-Member, I agree to abide by the bylaws and the policies of the New Orleans Food Co-op. I understand that in order to be eligible for owner benefits including voting, I must keep my ownershare current by maintaining the current equity investment amount and upholding any investment payment plans I have agreed to.

Signature

Date

Mail this Application & your payment to:

**New Orleans Food Co-op
in the New Orleans Healing Center
2372 St. Claude, Suite 110
New Orleans, LA 70117**

Or join online at: www.nolafood.coop

Further questions?

Send an e-mail to ownership@nolafood.coop

or call us at 504-264-5579

Benefits of NOFC Ownership

When you become a member of NOFC, you're not joining a club or making a donation, you're making an investment and becoming a co-owner of the co-op.

Democratic:

- Part ownership of the New Orleans Food Co-op
- A vote in Board member elections and on special issues
- Eligibility to run for a seat on our Board of Directors

Economic:

- Having a store— perhaps the biggest benefit!
- A share in the profit through our patronage refund program.
- Special members-only specials and owner appreciation days and coupons.
- Discounts from businesses in our Supporting Business Program.
- Access to our Food For All Program, special discounts and other benefits for member-owners on a limited income.

Informational:

- Our bi-weekly newsletter, delivered to each member-owner via email and published on website.
- Email alerts about upcoming events, classes, helpful tips, and should such an unfortunate event occur, product recalls.
- Orientations are new and prospective owners who wish to learn more about their co-op and how to participate.

Social, Environmental, & Community:

- Pride in knowing that by joining together with friends & neighbors, each owner makes a positive impact on our community through joint ownership of a community-owned business. The Co-op gives each owner a chance to help build a business that brings integrity into the marketplace, that is responsive to consumers' interests, and is owned and controlled by its community.
- Opportunity to get more involved and build community through volunteering as a "Hands-On-Owner"
- Supporting the co-ops and the values it represents including cooperative economics, supporting local farms and businesses, sustainability, environmental responsibility, community, public health and education, food accessibility diversity, and social justice.

NEW ORLEANS FOOD CO-OP

Invest
in co-op
ownership!

fresh • local • good
community-owned

Open 7 am - 10 pm daily
in the New Orleans Healing Center
at the corner of St. Claude at St. Roch

www.nolafood.coop

What is a cooperative?

A co-op is an independent group of people united to meet their common economic, social & cultural needs and aspirations through a jointly owned & democratically controlled enterprise.

Co-ops are based on the values of self-help, self-responsibility, democracy, equality, equity & solidarity as well as honesty, openness, social responsibility & caring for others.

The "Seven International Cooperative Principles" are guidelines by which co-ops worldwide put their values into practice.

1. Voluntary and open membership
2. Democratic member control
3. Member economic participation
4. Autonomy and independence
5. Education, training, and information
6. Cooperation among cooperatives
7. Concern for community

That's Good Food! We offer...

- Fresh, wholesome, & minimally processed foods, including fresh produce, dairy, & meat.
- Local & regionally produced foods. What is local? Products grown or produced in the state of Louisiana, or within 250 miles of New Orleans.
- Organic & sustainably produced foods.
- Fair Trade products including chocolate, coffee & tea.
- Minimally packaged items including a wide selection of bulk foods
- Vitamins, supplements and bath & body products
- Other goods to meet our community's needs.

www.nolafood.coop



Our Mission

To open & operate a community-owned grocery store that:

- Provides access to healthy food at a fair price.
- Is a center of community activity.
- Promotes local and regional food production.
- Keeps capital and jobs in our community.
- Practices environmental responsibility and sustainability.
- Reflects our unique and diverse community.

Our Ends

The New Orleans Food Co-op exists so that we have a healthy and thriving community. Because of all we do:

- Our community, regardless of income has access to healthy food.
- Regional farmers and producers are linked in a relationship with consumers.
- The diversity of our community is represented
- Economically and environmentally sustainable practices are supported.
- Our community understands the cooperative model and experiences its economic and social value.
- Community members, staff, and owners have a sense of pride, belonging, and fellowship in their cooperative.
- Our community is knowledgeable about healthy eating and how their food is produced.

Why should I invest?

Ownership is the foundation of a healthy co-op that will serve our community for generations to come. We still have a funding gap to fill, help reduce our debtload. Your investment is vitally important to the success of your store. Thank you for helping make this vision a reality!

Sign me up as an Owner-Member!

Name _____

Address _____

City _____

State _____ ZIP _____

Phone (____) _____ - _____

E-Mail _____

Preferred contact method

e-mail phone mail

How did you hear about the NOFC?

Are you interested in volunteering?

yes no

If yes, mark what interests you:

membership/outreach

in store

clerical

Have you ever been a member of a co-op?

If yes, which: _____

Do you produce a product that would be of interest to the NOFC?

If yes, what: _____

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